



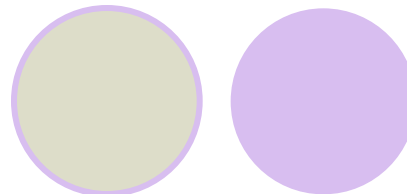
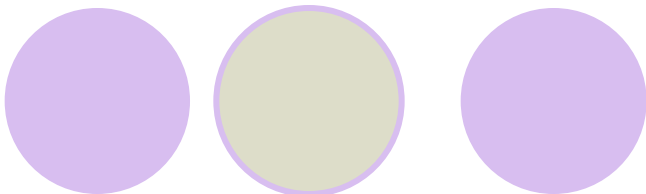
The Elder Economic Security Initiative for Pennsylvania



Pennsylvania's Aging Population



- Over 15% of the population 65 or over
- 25% of retired rely only on Social Security
- 20% of elders live below 150% of the Federal Poverty Level



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Why the Elder Economic Security Initiative?

- Based on the Self-Sufficiency Model
- Considers market costs of independent living
- Begins at age 65
- Assumes elders are retired

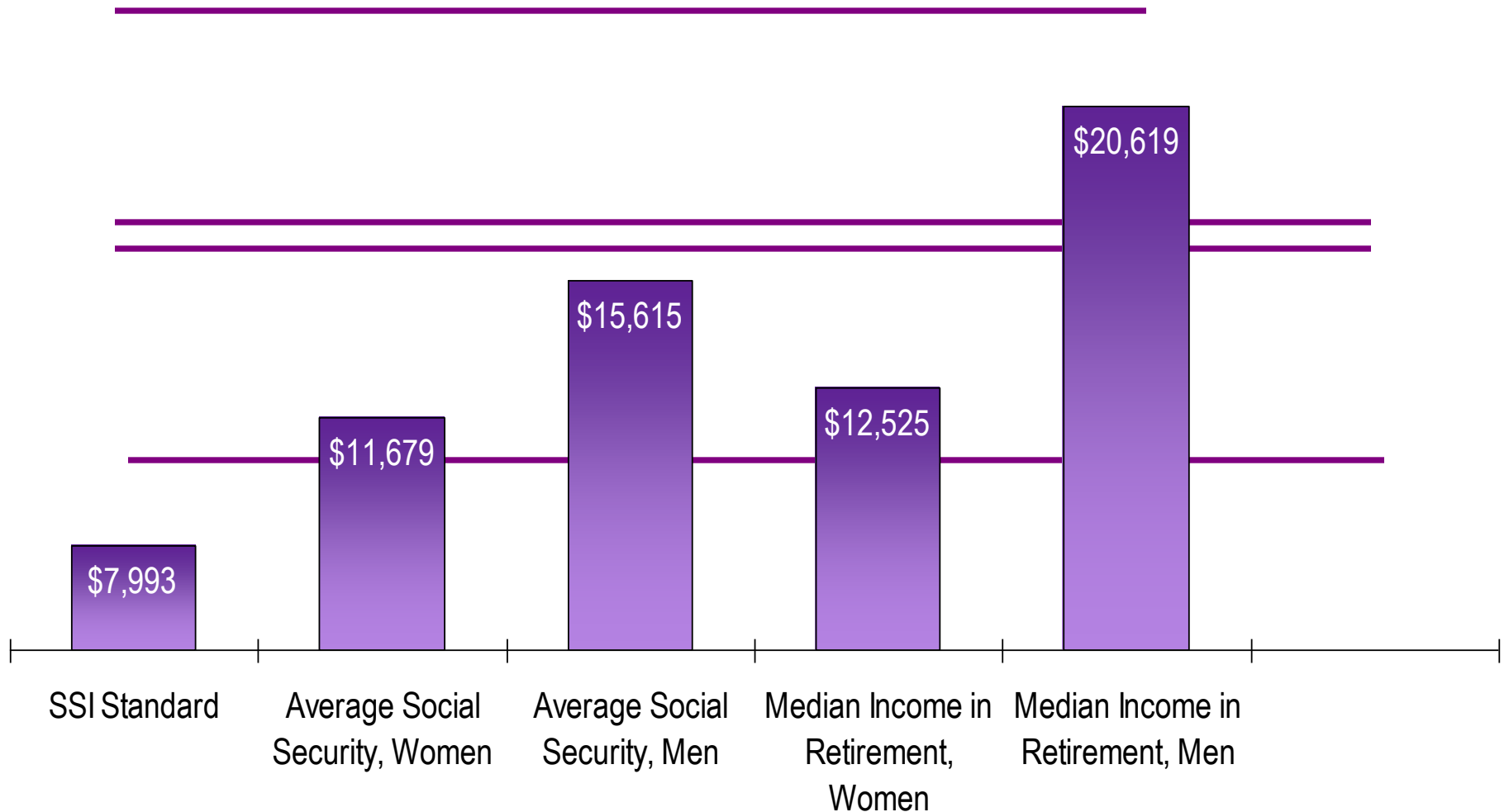
A large, light purple circle on the right side of the slide, containing text about the Elder Economic Security Index.

The Elder Economic Security Index:

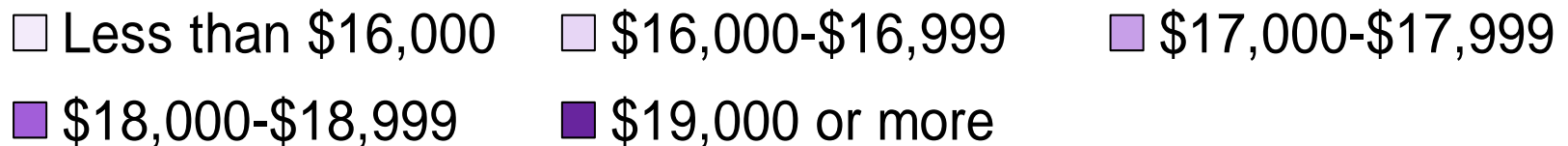
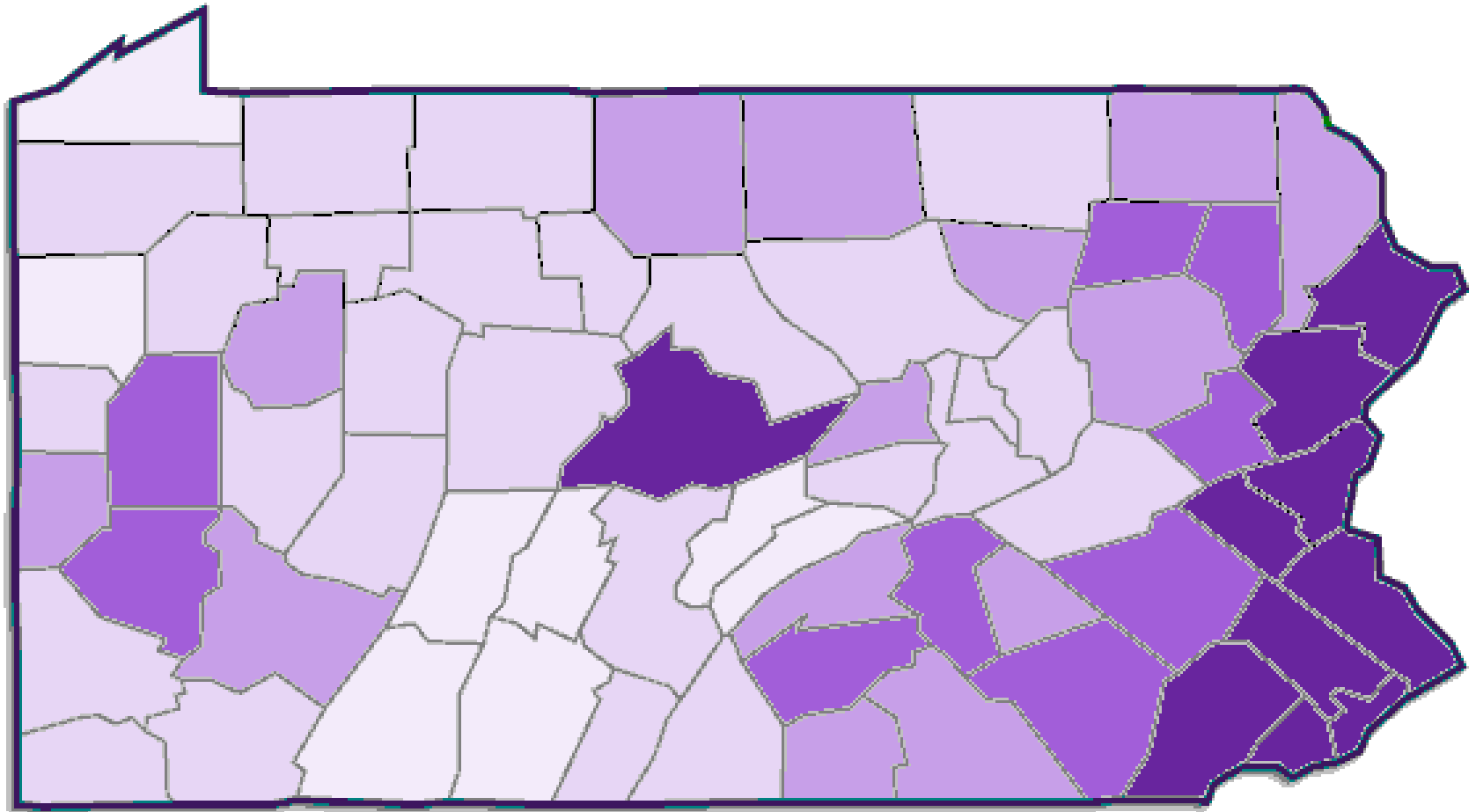
The new measure of income adequacy allows advocates to push for policy changes that improve living standards and economic security

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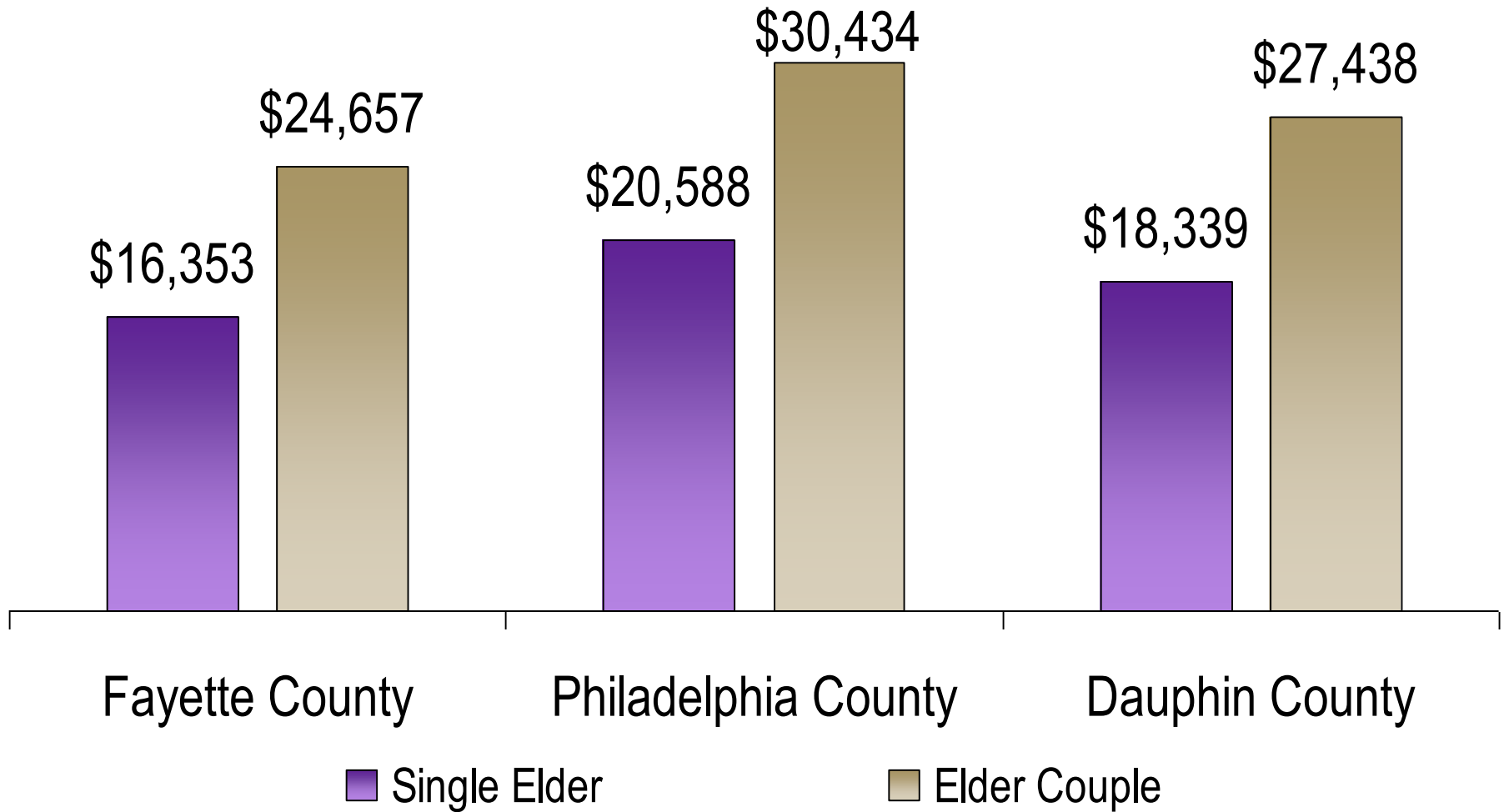
Pennsylvania Elders With Typical Incomes in Retirement Fall Short Of Economic Security



Income Needs of Single Elder Renters in Pennsylvania's Counties, 2007



The Elder Economic Security Index for Pennsylvania

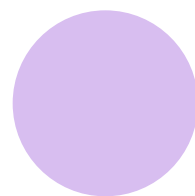
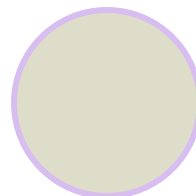
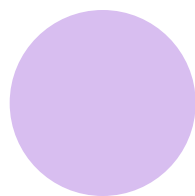
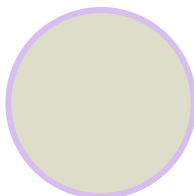
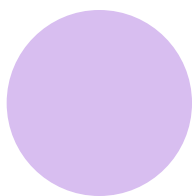


The Elder Index, Philadelphia County

Monthly Expenses	Elder Person		Elder Couple	
	Owner w/o Mortgage	Fair Market Rent 1BR	Owner w/o Mortgage	Fair Market Rent 1BR
Housing	\$420	\$689	\$420	\$689
Food	\$271	\$271	\$497	\$497
Transportation	\$141	\$141	\$226	\$226
Health Care = Good	\$373	\$373	\$746	\$746
Miscellaneous @ 20%	\$241	\$241	\$378	\$378
Elder Index Per Month	\$1,447	\$1,716	\$2,267	\$2,536
Elder Index Per Year	\$17,363	\$20,588	\$27,209	\$30,434

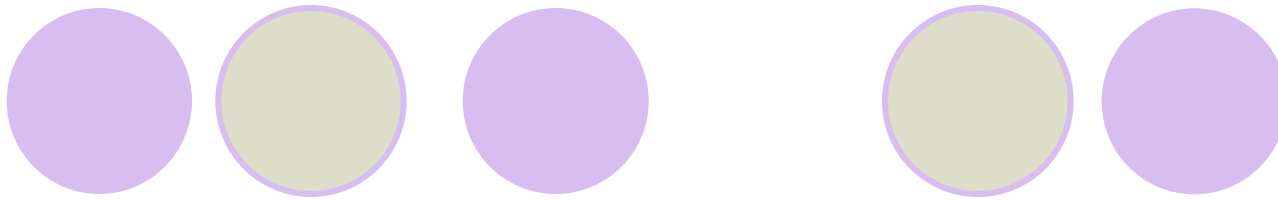
How Does Income Measure Up in Philadelphia County?

Comparative Income	Elder Person w/o Mortgage	Elder Couple w/o Mortgage
Federal Poverty Line 2007	\$10,210	\$13,690
SSI Payment-Maximum PA 2007	\$7,476	\$11,208
Average Social Security Payment in County 2007	\$12,031	\$19,730
Elder Economic Security Index	\$17,363	\$27,209
Index as % of Federal Poverty Guidelines	170%	199%
Average Social Security Payment as % of Index	69%	73%



The Impact of Long-Term Care at Home in Philadelphia County

Need for Care	Low	Medium	High with Adult Day Health	High w/o Adult Day Health
Hours/Week	6 hrs	16 hrs	36 hrs	36 hrs
Cost/ Year	\$6,514	\$16,930	\$25,636	\$35,261
Index + LTC, Elder Renter	\$27,102	\$37,518	\$46,224	\$55,849

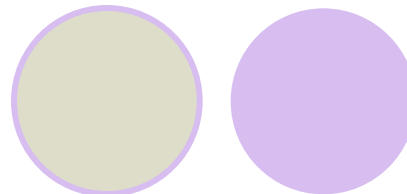
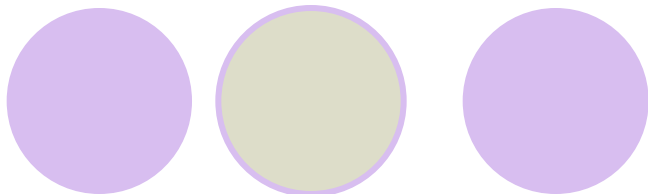


The Impact of Supports for a Single Elder Renter Living on Average Annual Social Security (\$11,425) in Dauphin County

	Elder Standard Index (Expenses)	+ Food Stamps	+ Rx Assist.	+ Medical Assist.	+ Energy Assist.	+ Housing Assist.
Housing	\$575					
Food	\$215					
Transportation	\$141					
Health Care	\$368					
Miscellaneous@ 20%	\$229					
Total Expenses (/mn)	\$1,528					
Income (/mn)	\$952					
Economic Security	62%					

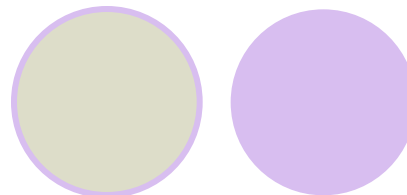
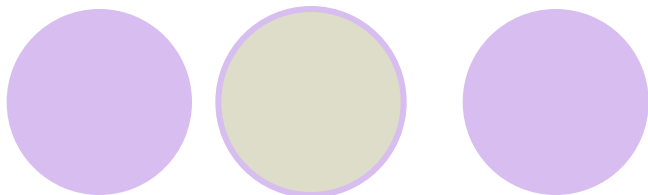
Who Can Use the Elder Index?

- Advocates
- Service Providers
- Policymakers
- Funders
- Elders and their families



Policy Recommendations

- Defend retirement income
- Support housing programs
- Remove application barriers
- Broaden income support outreach
- Increase transportation access



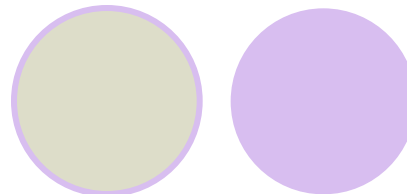
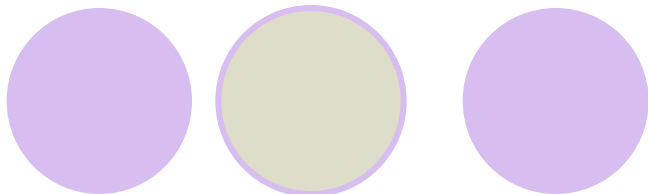
Policy Agenda

- Support home and community based care:

- Family Caregiver Support Act
- OPTIONS

- Access to entitlements

- Economic Stimulus
- Low-income Subsidy



Questions or Comments?

For more information, please contact:

PathWays PA – www.pathwayspa.org or
policy@pathwayspa.org

CARIE – www.carie.org

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United Way of Southeastern PA – www.uwsepa.org